

Illinois does not impose a tax on personal property. (This is a GIL).

May 25, 2000

Dear Xxxxx:

This letter is in response to your letter received March 27, 2000. The nature of your letter and the information you have provided require that we respond with a General Information Letter, which is designed to provide general information, is not a statement of Department policy and is not binding on the Department. See 2 Ill. Adm. Code 1200.120(b) and (c), which can be found on the Internet at <http://www.revenue.state.il.us/legalinformation/regs/part1200>.

In your letter, you have stated and made inquiry as follows:

Thank you for your assistance this morning. COMPANY is a company based in CITY/STATE, and registered in the State of Illinois as both a distributor of motor fuel (license #####) and receiver (license #####).

The purpose of my inquiry is this: many states have requirements for the payment of taxes on property or inventory held at a certain point in time (often, the end of the year, or the end of a calendar quarter). We do not have information regarding the State of Illinois's requirements in this regard.

I am not inquiring about sales or excise taxes, which is a matter that we know about and which is handled by our CPA firm.

I would very much appreciate whatever information you could provide on this matter. My direct phone number is #####, and the fax number is #####.

Illinois does not impose a tax on personal property. As you know, Illinois does impose both a sales tax and a Motor Fuel Tax. If you would like any further information on either of these taxes, please call us at the number below.

I hope this information is helpful. The Department of Revenue maintains a website, which can be accessed at www.revenue.state.il.us. If you have further questions related to the Illinois sales tax laws, please contact the Department's Taxpayer Information Division at (217) 782-3336.

If you are not under audit and you wish to obtain a binding Private Letter Ruling regarding your factual situation, please submit all of the information set out in items 1 through 8 of the enclosed copy of Section 1200.110(b).

Very truly yours,

Melanie A. Jarvis
Associate Counsel

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MAJ:msk